

streamline your processes with account reconciliation

Oracle Account Reconciliation Cloud Service is a Cloud-based solution, which manages your global reconciliation process. It provides real-time visibility into the performance of reconciliations, ensuring that they are properly qualified. It helps organisations streamline and optimise performance by automating certain tasks and support risk-based reconciliation cycles.

key features

- Balance integration with a variety of ERP systems
- Mapping features to summarise low-level balances to the level appropriate for reconciliation
- Auto-reconciliation of authorised zero-balance accounts and balance comparison accounts
- Easy to use features for maintaining reconciliation assignments, including mass update and import capabilities
- Configurable frequencies and unlimited levels of approval
- Flexible formats adaptable to each type of account
- Powerful filtering and reporting capabilities.

key benefits

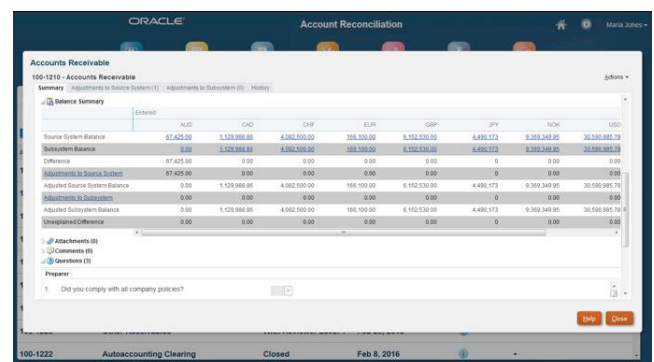
- Predictable process timescale that doesn't delay the financial close
- Improve finance and staff efficiencies
- Reduced number of accounts to reconcile without compromising accuracy or increasing risk
- Collaboration assists getting reconciliations done quickly and accurately
- Clear responsibilities and timescales
- Shrink the time it takes for the financial close
- Trust and reliability that the numbers are accurate
- No need to change existing systems
- Peace of mind that important and confidential data is only visible to authorised users.

Account Reconciliation Cloud Service

Most organisations process thousands of reconciliations per year, and often a percentage of these are zero-balance, low threshold or other minor risk types.

With Oracle Account Reconciliation Cloud Service (ARCS), you can efficiently manage and improve global account reconciliation by exploiting automation and comprehensively addressing security and risk typically associated with the process.

Through powerful data integration and mappings, automated and manual reconciliations and comprehensive reporting, you can define your own automatic reconciliation rules and have the system process these at the beginning of the cycle instead of an actual user. The efficiency and accuracy gain of which can be quite significant for most.



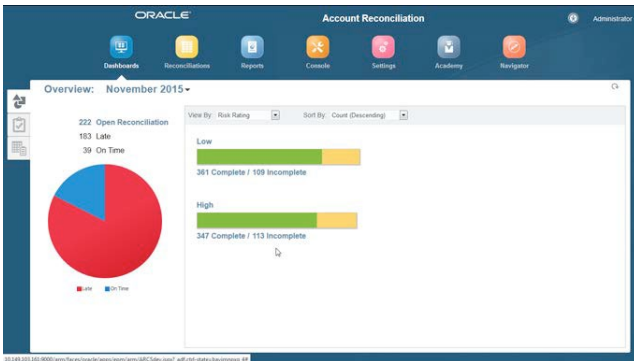
	AUD	CAD	CHF	EUR	GBP	JPY	NOK	USD
Source System Balance	67,425.00	1,528,888.85	4,082,000.00	165,100.00	5,152,000.00	4,490,173	9,389,348.95	20,590,985.13
Subsystem Balance	0.00	1,528,888.85	4,082,000.00	165,100.00	5,152,000.00	4,490,173	9,389,348.95	20,590,985.13
Difference	67,425.00	0.00	0.00	0.00	0.00	0	0.00	0.00
Adjustments to Source System	67,425.00	0.00	0.00	0.00	0.00	0	0.00	0.00
Adjusted Source System Balance	0.00	1,528,888.85	4,082,000.00	165,100.00	5,152,000.00	4,490,173	9,389,348.95	20,590,985.13
Adjustments to Subsystem	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
Adjusted Subsystem Balance	0.00	1,528,888.85	4,082,000.00	165,100.00	5,152,000.00	4,490,173	9,389,348.95	20,590,985.13
Unreconciled Difference	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00

Reconciliation data shows not only the adjustments but also any compliance questions, workflow history, supporting documentation and other relevant information.

Flexible formats

Formats are a key component of the reconciliation process. Each organisation has a different strategy for how many and how detailed their formats need to be based on their goals. ARCS offers prebuilt formats but also includes the ability for you to build customised formats based on your internal needs and business practices.

Whether you want to leverage best practice prebuilt formats, or go with custom developed ones, is a choice that ARCS supports, out-of-the-box, giving your growing organisation the flexibility to leverage the software to evolve your processes.

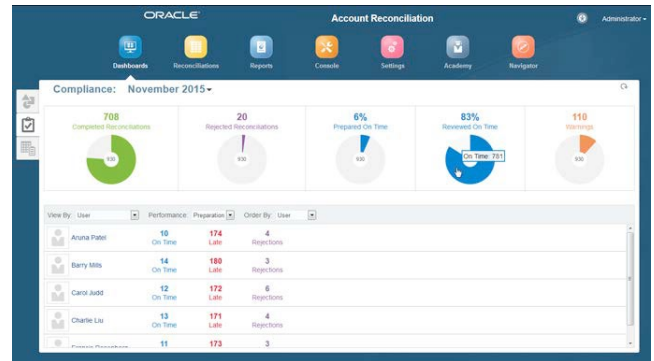


Prebuilt reports are available for a variety of reporting needs.

Reporting Analytics

There are two key aspects to the reconciliation cycle - operational and compliance. The operational aspect is about how the process is working: "are reconciliations getting done?" or "what is the aging?", etc. The compliance aspect focuses more on how the organisation is doing vs. policies and procedures.

ARCS allows you to analyse the quality of the process, not just the quantity, providing you with ready-made dashboards that focus on both areas. These dashboards enable process monitoring, immediate action on errors and delays, and process analysis to evaluate and improve close-cycle effectiveness.



Compliance dashboard helps monitor how the company is doing, based on defined processes and deadlines.

For more information about Oracle Account Reconciliation Cloud Service, contact us on:

✉ enquiries@brovanture.com 🌐 brovanture.com

Guildford Office
 20 Frederick Sanger Road
 Surrey Research Park
 Guildford, Surrey
 GU2 7YD
 ☎ +44 (0)1483 685450

Manchester Office
 Adamson House (Ground Floor)
 Towers Business Park
 Wilmslow Road, Didsbury
 Manchester, M20 2YY
 ☎ +44 (0)161 9554213