

Effectively and efficiently manage your consolidation and close

Based on Oracle Hyperion Financial Management, but built for the Cloud, Oracle Financial Consolidation and Close Cloud Service provides an end-to-end solution for both effectively and efficiently managing the consolidation and close process.

key features

- Application Creation Wizard - reduces the time needed to configure and implement
- Upgradeable framework
- Automatic default intercompany eliminations
- Default currency translation along with automatic foreign exchange and currency translation adjustment
- Robust journals module, including supported workflow
- Automated cashflow reporting
- Built-in task orchestration and close management analysis
- Supporting schedules for collection of detailed information, helping support statement balances
- Hybrid Cloud deployments.

key benefits

- Best practices out-of-the-box to get up and running quickly
- Improve forecast reliability
- A configurable and upgradable consolidation and close framework to tailor the solution to specific requirements
- Easy to use and maintain
- Powerful analytics, dashboards, reports and analysis for unparalleled insight
- No infrastructure investments required.

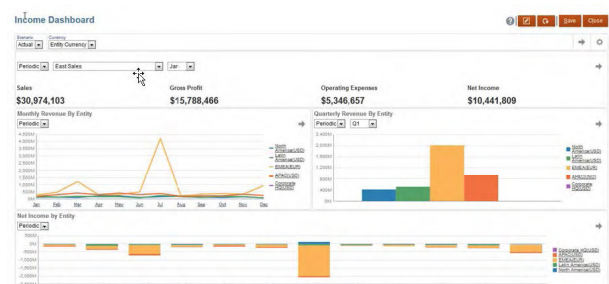
Consolidate based on your requirements

For many organisations managing the financial consolidation and close process is a burden that takes time and resources that could better be used for analysis and decision-making.

Other consolidation solutions are often either overly complex and require features and functionality that isn't needed or are too basic and require customisation and building of features that don't always get used.

With Oracle Financial Consolidation and Close Cloud Service (FCCS), you can combine a world-class consolidation solution with the ability to tailor the solution for the features you require.

What you get out-of-box isn't an unsupported starter template from an app store but instead, a framework that enables you to combine a world-class consolidation solution with the ability to tailor the solution for the features you require.



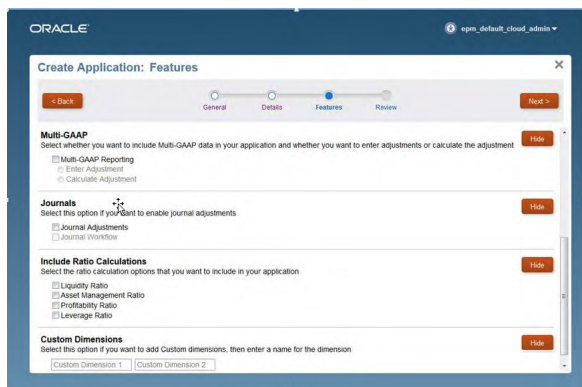
Configurable dashboards make it easy to quickly visualise data in real-time

The framework has financial intelligence built right in. By leveraging the new framework, you get the benefit of an ever-growing library of prebuilt dimensions, calculations, reports, dashboards and KPIs, that are designed to fit their consolidation and reporting processes, maximising the value of your investment.

You're up and running in no time

The configurable framework provides immediate value by getting organisations up and running quickly with a series of targeted questions. It then allows you to enhance and evolve your consolidation and close process over time as your needs evolve.

The library of prebuilt components such as dimensions, dashboards, reports and KPIs will continue to be augmented. Organisations can use the items required or add new useful components that come available with new releases.



Intuitive wizard makes it easy to 'enable' only the features required

End-to-end close process

FCCS is an end-to-end solution that manages and monitors the entire close process. The solution includes a wide range of features and functionality including:

Application Creation Wizard - the wizard streamlines the creation and administration of the system, enabling significant reduction in the time required to create and configure the application. It's also used to enable and customisable features within the application. Configurable features include Intercompany Eliminations, MultiCurrency Support, Journal Workflow and Multi GAAP Reporting.

Upgradable Framework - this enables configuration on top of the upgradable FCCS framework. All configurations built on the framework remain fully upgradable by Oracle, which means your specific configurations will continue to work with the pre-built dimensions, reports, calculations data entry screens and future enhancements.

Consolidation Specific Features

- Default Intercompany Eliminations
- Journals with configurable workflow
- Currency Translation - Default currency translation uses PVA method for Flow activities and VAL method for Balance activities
- Built in Foreign Exchange/Currency Translation Adjustment Calculations – Automatic calculation of Foreign Exchange on Opening Balance and Movements for each balance sheet account along with automated Currency Translation Adjustment calculation
- Automated Cash Flow Reporting –The movement dimension provides automated cash flow reporting through hierarchies and system calculations that require no further rules
- Multi-GAAP Reporting – Prebuilt functionality includes reporting for Local GAAP and IFRS with the ability to add additional GAAPs for reporting
- Detailed Data Source Tracking – Using a dimension for tracking sources of data including Data Management, Journals, Intercompany Eliminations and manual input

Close Process Management - built-in tasks and close management analysis.

Supplemental Details - include supporting schedules for the collection of detailed information, to help support statement balances. Useful for disclosures, footnotes, supporting content and other reporting needs

Reporting - using Oracle Hyperion Financial Reports, Oracle Smart View for Microsoft Office and in-built dashboards capabilities, FCCS has multiple powerful reporting capabilities to meet every requirement.

Integration with hybrid Cloud deployment

Well designed close and consolidation solutions rely on information from, and pass information to, operational and financial systems from around the enterprise, some of which will reside on-premise while other may be in the Cloud.

FCCS is architected to thrive within hybrid deployments. For example, the solution includes a range of data management options that provides organisations with the flexibility to choose what's right for them. In some cases, basic flat-file imports maybe the tool of choice; in others, they may prefer more highly automated data transofmrnation and load processes from source systems (on-premise or in the Cloud).

Finally, there are certified adapters and the ability congiure rich integration using the secure RESTful API. In all cases, Oracle FCCS has the right tool for the job!

"It's imperative that organisations have a consolidation and close solution that makes them more effective and efficient, and is easy to manage!"

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