



## EthosEnergy and Brovanture Work Together to Deliver a New Cloud Financial Consolidation System



The Brovanture team delivered and have provided excellent support both during and after the project. Choosing them was the best decision we made and we continue to enjoy a great partnership.

Katie Elder, SVP Finance and Communications

### EthosEnergy Reports On-Time, First-Time and Transforms Finance with the Cloud

EthosEnergy, with its Eastern hemisphere headquarters in Aberdeen, Scotland, is an independent service provider of rotating equipment services and solutions to the power, oil & gas, and industrial markets. It delivers comprehensive, solution-oriented products and services to its customers. The EthosEnergy business has both depth and experience in asset management and long-term maintenance agreements, whilst offering transactional, factory-based parts and repair services across all industry sectors. The company has 4,500 employees and an annual revenue of \$800m.

In 2018, having become a joint venture in 2014 to run as an independent company, EthosEnergy needed to become self-reliant when it came to information technology, including the software it used for financial consolidation and reporting. Rather than purchase the legacy on-premises software they were currently using, EthosEnergy decided to move this important aspect of their financial processes to a modern Cloud based solution.



#### challenges

- The project was time limited as there was a date when EthosEnergy would no longer be able to use the existing solution due to a planned upgrade to the old software and they did not want to expend resources and funds into this upgrade
- An implementation partner had to be found who knew the old and the new software well enough for them to be confident the project would be successful and on-time
- The task was considerable with over 80 entities being consolidated and 100s of new reports required to replace those in the current solution
- EthosEnergy still had a business to run and finance management needed a partner team who could get on with the job and that could be relied on to deliver on-spec and on-time



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## the story

EthosEnergy had already selected a partner for this project but were quickly concerned about skills and costs. The team approached the software vendor to suggest an alternative and were introduced to Brovanture as one of the vendor's trusted partners for this type of project. The difference was noticeable from day one when three Brovanture staff turned up in EthosEnergy's offices in Aberdeen. The team at EthosEnergy immediately felt that the Brovanture staff were knowledgeable, honest and open in their approach to what was possible and how they would go about delivering the project.

As a result, Brovanture was selected as EthosEnergy's implementation partner and proceeded to put together a detailed project plan that defined all aspects of the project and most importantly the roles both the partners would need to play for it

to be successful. With years of successful projects behind them Brovanture had a process which they stuck to. This includes weekly calls and reports. EthosEnergy's senior finance staff sometimes found these difficult to attend due to time constraints but appreciated the need to keep everyone on the same page on a regular basis.

Throughout the project Brovanture adopted an approach of training EthosEnergy staff as they went along, ensuring they had the knowledge and understanding to confidently make the plethora decisions needed. The Brovanture team also made sure they were always available to help when needed so that the project progressed to plan and helped reduce hold ups.



Both the plan and the process were extremely well communicated. I could not always make the project calls, but the team made a point of keeping me updated. This really made a difference and meant I was confident that together we would deliver the project.

Katie Elder, SVP Finance and Communications



Working with the Brovanture team always gave me a warm 'fuzzy' feeling. They were always accessible and I never felt they were not there when we needed them. It was very much the feeling of working with a smaller company where everyone was ready to help and knew who we were and what was going on.

Katie Elder, SVP Finance and Communications



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## results

The go-live was meticulously planned, with a detailed test phase, and went well. Brovanture made sure that there was quick reaction support available throughout this critical stage of the project. The deadline was met and everything that was promised by Brovanture

was delivered. EthosEnergy has been live since October 2018 and whilst they continue to have speed issues with the system which impacts their consolidation, Brovanture are their number one port of call for issue resolution.



I am delighted with the project. My only regret is that we did not organise more face to face time with the Brovanture team. I think this would have made things even better. But given this, I can still say I never worried about the project as I felt whatever was going on the Brovanture team had us covered.

Katie Elder, SVP Finance and Communications

## About EthosEnergy

EthosEnergy is a leading independent service provider of rotating equipment services and solutions to the power, oil & gas and industrial markets. Globally, these services include facility operations

& maintenance; design, manufacture and application of engineered components, upgrades and re-rates; repair, overhaul and optimization of gas and steam turbines, generators,

transformers, pumps, compressors and other high-speed rotating equipment; as well as power plant engineering and procurement and construction.

[ethosenergygroup.com](http://ethosenergygroup.com)

## about Brovanture

Brovanture Ltd, established in 2005, is a specialist provider of Enterprise Performance Management (EPM) and Enterprise Resource Planning (ERP) solutions across all sectors and organisations, irrespective of size or budget. Initially, a Hyperion Partner, Brovanture became an Oracle Partner following Oracle's takeover of Hyperion and

is also an Oracle NetSuite Partner. In January 2018 Brovanture became the 1st Oracle Fully Certified Cloud Excellence Implementer for Enterprise Planning and Budgeting in the UK & IRL. Brovanture is an accredited supplier with G-Cloud and the Crown Commercial Service and has ISO9001 and ISO27001 accreditations. The Brovanture team of

highly skilled professionals deliver excellence, ensure success, and are experienced in providing services to a wide range of commercial and public sector organisations including Ted Baker, discoverIE, Reading Borough Council and Channel 4 Television.

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