



City Energy works with Brovanture to manage the finances of a warmer Britain



When we started this project most of the team had little experience of any solution like Oracle Cloud EPM Consolidation and Close but we were confident Brovanture would be able to both educate and support us on our journey. We were not disappointed. Their expertise and dedication to getting us the best result were there from day 1 and we have now become much more confident and have a solution that delivers just what we need.

Ashley Rogers, Group Financial Controller

City Energy grows with Oracle Cloud EPM Consolidation and Close

City Energy Networks is on a mission to ensure that every home and building in the UK is kept warm with renewable energy and that fuel poverty is a thing of the past. They retrofit Britain's homes and buildings with renewable heating solutions and install energy efficiency measures.

In March 2024 the City Energy Network Group was formed following a restructure and the acquisition by a private equity buyer. The new group finance team had to consolidate the group's financial information for both management and statutory requirements. It quickly became apparent that using Microsoft Excel and the manual input of data was not going to give the information a successful and growing group needed. Based on the CFO's previous experience City Energy Networks made the decision to implement Oracle Cloud EPM Consolidation and Close working with Oracle partner, and Oracle Cloud EPM experts, Brovanture.



challenges

- The current mainly manual consolidation and reporting process took too long and was not efficient
- It was difficult to ensure consistency in the numbers coming from the subsidiaries
- Ensuring the accuracy of the process and numbers was difficult to achieve and required considerable effort



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results

- Data and processes are now consistent providing more confidence in financial reporting
- The consolidation and close process are completed in a much more timely manner
- City Energy can now report a true view of the complete group wide performance
- Figures are reported to a much more granular level including by vertical
- Profitability as well as revenue can be reported by vertical
- The improved reporting capabilities have provided deeper insights and greater clarity, enabling the group to develop and execute more informed and effective strategies that align with its goals



execution

Having made the decision in March 2024 City Energy and Brovanture worked together to define new processes and configure Oracle Cloud EPM Consolidation and Close to enable execution of these new processes. Few at City Energy had experience of the software and this presented a challenge to them. Brovanture's experience came into play here, helping them to understand what was possible and what was best practice. Especially important was developing an efficient and fast process for loading data from the subsidiaries and getting historic data loaded. Consistency was the main issue and Brovanture was able to assist, based on previous experience, to resolve this and facilitate numerous data loads to help City Energy achieve their required outcome.

In just 3 months City Energy was able to complete their first month end consolidation in the new solution, in parallel with their Excel

process to validate the results. Brovanture supported with the phased roll out to the subsidiaries. The whole process was much faster and required considerably less manual effort and reconciliation as a result.

With the consolidation and close of actuals bedded in City Energy and Brovanture moved on to include the collection of budget and forecast numbers from the subsidiaries. Before the end of 2024 this process was also up and running providing even more up-to-date information to drive the group's strategy and plans. Going forward City Energy is working on providing more dashboards and reports from Oracle Cloud EPM Consolidation and Close to help continue driving the business forward.



Getting our data loads right and especially bringing our historic data into the solution to the level of detail required for the group's acquisition reporting was extremely complicated and took multiple loads to get to where we wanted to be. Brovanture were there with us all the way. They were always happy to go the extra mile to ensure we had help when and where needed.

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About City Energy Network

Founded in December 2010, City Energy is on a mission to eradicate fuel poverty, reduce carbon emissions, and deliver warmer, energy-efficient homes across the UK.

We work with utility partners, councils, landlord associations, and private homeowners to provide heating, renewables, and insulation solutions. By adopting the latest energy-efficient

technologies, we put our customers at the heart of everything we do.

Our nationwide network of accredited engineers and surveyors is highly trained to ensure every installation meets the highest standards. We are fully certified under the Gas Safe Register and PAS 2030, and our work complies with all design specifications, ECO standards, and manufacturer instructions.

We deliver a seamless, end-to-end service through our Whole Home Approach - from surveying and installation to technical monitoring. Our experience includes delivering major schemes like the Energy Company Obligation (ECO), Local Authority Flex (LA Flex), Warm Home Fund, Green Homes Grant, and the Government's Smart Meter Rollout.

cityenergy.co.uk

About Brovanture

Brovanture Ltd, established in 2005, is a specialist provider of Oracle and NetSuite Enterprise Performance Management (EPM) and Enterprise Resource Planning (ERP) solutions across all sectors and organisations, irrespective of size or budget. Initially, a Hyperion Partner, Brovanture became an Oracle Partner, following Oracle's takeover of Hyperion,

and is also a NetSuite Solution Provider. Brovanture is an 'Oracle Certified Service Partner' for Oracle Cloud EPM and Oracle Hyperion solutions, is an accredited supplier with G-Cloud and the Crown Commercial Service and has Cyber Essentials, ISO9001 and ISO27001 accreditations. The Brovanture team of highly skilled professionals deliver

excellence, ensure success, and are experienced in providing services to a wide range of organisations including Edrington UK, The Home Office, Mountstreet Group, discoverIE, arqiva, Guy's and St Thomas' NHS Trust, Liberty Global and Virgin.

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